



**SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LTD.**

Regd. Office: Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur-302015(Raj.)

Phone: 0141-2742557, 2742266 CIN: L85110RJ1989PLC005206

E-Mail: sharmaeastindia@gmail.com Website: [www.jaipurhospital.co.in](http://www.jaipurhospital.co.in)

**30.05.2024**

**At Jaipur**

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25th Floor P.J. Towers,  
Dalal Street, Fort,  
MUMBAI-400 001

**Ref: Scrip Code: - 524548**

**Sub: - Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Board of Directors of the Company at their 01/2024-25 meeting held on Thursday, May 30<sup>th</sup>, 2024 at the registered office of the Company situated at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur – 302015, Rajasthan, which commenced at 04.00 P.M. and concluded at 11.50 P.M. inter alia transacted the following business :-

1. Approved Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the year ended on 31<sup>st</sup> March, 2024 and took on record the Auditor's Report (With unmodified opinion) thereon (Enclosed).
2. Declaration in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27<sup>th</sup>, 2016 is also enclosed herewith.
3. Approved the appointment of Internal Auditors and Secretarial Auditors of the Company.
4. Approved the appointment of Shri Pawan Shorey (DIN: 10636955) as an Additional Independent Non Executive Director of the Company with effect from 30.05.2024.





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5. Approved the appointment of Shri Srikant Vinayakrao Bulakh (DIN: 10637125) as an Additional Independent Non Executive Director of the Company with effect from 30.05.2024.
  
6. Approved the appointment of Smt. Radhika Sathe (DIN: 10645753) as an Additional Non Executive Director of the Company with effect from 30.05.2024.

Please take the same on record.



**SHARMA EAST INDIA HOSPITALS &  
MEDICAL RESEARCH LIMITED**

**Bhawana Sharma  
(Company Secretary  
And Compliance Officer)**

**M.No. A61665**

**Encl: a/a**

**SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED**  
NEAR SMS STADIUM, LAL KOTHI, TONK ROAD  
JAIPUR

CIN: L85110RJ1989PLC005206

Audited Financial Results for the Quarter and Year ended March 31, 2024

(Rs. In lakhs, Except per share Data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Revenue from Operations	180.11	584.90	508.74	1,852.34	2,072.58
(b)	Other Income	530.66	-	5.18	530.66	6.40
	<b>Total Revenue</b>	<b>710.77</b>	<b>584.90</b>	<b>513.92</b>	<b>2,383.00</b>	<b>2,078.98</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	108.69	91.12	91.29	394.88	412.15
(b)	Purchase of stock in trade	53.51	32.09	17.69	126.67	51.51
(c)	Change in Inventories of stock in trade	(16.60)	-	(6.15)	(16.60)	(6.15)
(d)	Employee benefits expense	79.98	62.45	60.15	260.10	212.63
(e)	Finance cost	14.02	30.60	32.82	94.69	118.12
(f)	Depreciation and amortisation expense	45.55	35.05	42.59	148.04	139.02
(g)	Share of consultants	165.73	122.25	82.48	455.80	316.05
(h)	Accommodation & Surgery Expenses	115.05	124.95	115.31	513.58	527.77
(i)	Other Expenses	106.76	62.91	56.10	305.47	228.60
	<b>Total Expenses</b>	<b>672.69</b>	<b>561.42</b>	<b>492.28</b>	<b>2,282.63</b>	<b>1,999.70</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>38.08</b>	<b>23.48</b>	<b>21.64</b>	<b>100.37</b>	<b>79.28</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>38.08</b>	<b>23.48</b>	<b>21.64</b>	<b>100.37</b>	<b>79.28</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax / MAT	15.99	-	(17.07)	15.99	-
	Taxation for Earlier years	13.44	-	-	13.44	-
	Deferred tax	4.64	-	1.30	4.64	(4.12)
	<b>Total Tax Expenses</b>	<b>34.07</b>	<b>-</b>	<b>(15.77)</b>	<b>34.07</b>	<b>(4.12)</b>
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>4.01</b>	<b>23.48</b>	<b>37.41</b>	<b>66.30</b>	<b>83.40</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Changes in fair value of investments in equity shares carried at fair value through OCI					
(i)	Items that will not be reclassified to profit or loss	-	-	15.54	-	15.54
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.61)	-	(1.61)
	<b>Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>13.93</b>	<b>-</b>	<b>13.93</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>4.01</b>	<b>23.48</b>	<b>51.34</b>	<b>66.30</b>	<b>97.33</b>
<b>10</b>	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>
<b>11</b>	<b>Earnings per share</b>					
	Basic	0.12	0.72	1.56	2.02	2.96
	Diluted	0.12	0.72	1.56	2.02	2.96



SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED  
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD  
 JAIPUR, RAJASTHAN  
 CIN: L85110RJ1989PLC005206

Statement of Audited Assets and Liabilities as at March 31, 2024



Statement of Audited Assets and Liabilities	(Rs. In Lakhs)	
	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
<b>I. ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(b) Capital Work-in-Progress	769.74	909.64
(c) Financial Assets		
(i) Investments	204.77	204.77
(ii) Others	829.83	39.08
(d) Other Non Current Assets	-	35.33
<b>Total Non- Current Assets</b>	<b>1,804.34</b>	<b>1,188.82</b>
(2) Current Assets		
(a) Inventories		
(b) Financial Assets	68.19	51.94
(i) Trade Receivables		
(ii) Cash and Cash Equivalents	258.48	428.56
(iii) Other Balances with Banks	51.31	68.60
(iv) Others	-	-
(c) Other Current Assets	8.52	8.53
<b>Total Current Assets</b>	<b>325.89</b>	<b>624.59</b>
<b>Total Assets</b>	<b>2,516.73</b>	<b>2,371.04</b>
<b>II. EQUITY AND LIABILITIES</b>		
(1) EQUITY		
(a) Equity Share Capital	415.75	415.75
(b) Other Equity	707.49	641.19
<b>Total Equity</b>	<b>1,123.24</b>	<b>1,056.94</b>
(2) LIABILITIES		
(A) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	116.79	162.97
(ii) Other Financial Liabilities	-	-
(b) Deferred Tax Liabilities (Net)	27.96	23.32
(c) Other Non Current Liabilities	-	-
<b>Total Non - current liabilities</b>	<b>144.75</b>	<b>186.29</b>
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	387.41	667.02
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	499.88	380.00
(iii) Other Financial Liabilities	261.66	27.04
(b) Other Current Liabilities	83.80	53.75
(c) Provisions	15.99	-
<b>Total Current liabilities</b>	<b>1,248.74</b>	<b>1,127.81</b>
<b>Total Equity and Liabilities</b>	<b>2,516.73</b>	<b>2,371.04</b>

*Sharma*  
 SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LIMITED  
 JAIPUR

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

PARTICULARS	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	100.37	79.28
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	148.04	139.02
(Gain)/Loss on disposal of property, plant and equipment	(522.30)	-
Interest income	(2.27)	(0.97)
Finance costs	94.69	118.12
Incremental Interest	-	-
Movements in provisions	15.99	(12.98)
Other adjustments to reconcile profit or loss	(0.17)	-
Operating Profit before working capital changes	(165.65)	322.47
Working Capital Changes:		
Increase/(Decrease) in non current liabilities	-	-
(Increase)/Decrease in trade and other receivables and prepayments	170.08	(89.73)
(Increase)/Decrease in other assets & liabilities	(755.40)	(24.67)
(Increase)/Decrease in other current assets	298.70	(62.70)
(Increase)/Decrease in inventories	(16.26)	(6.08)
Increase/(Decrease) in other current financial liabilities	234.62	1.47
Increase/(Decrease) in other current liabilities	30.05	(29.05)
Increase/(Decrease) in trade and other payables	119.89	16.11
Cash Generated from Operations	(83.97)	127.82
Income tax paid	(29.42)	-
Net Cash from Operating Activities (A)	(113.39)	127.82
<b>B. Cash Flow from Investing Activities</b>		
Proceeds from sale of property, plant and equipment	669.05	-
Purchase of property, plant and equipment (including Capital Work in Progress)	(154.73)	(364.07)
Interest received	2.27	0.97
Net Cash used in Investing Activities(B)	516.59	(363.10)
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from / (Repayment of) Short Term Borrowings	(279.62)	364.79
Proceeds from / (Repayment of) Long Term Borrowings	(46.18)	29.98
Interest Paid	(94.69)	(118.12)
Net cash used in Financing Activities (C)	(420.49)	276.65
Net increase/(Decrease) in cash and cash equivalents(A+B+C)	(17.29)	41.37
Cash and cash equivalents at the beginning of the year	68.60	27.23
Cash and cash equivalents at the end of the year	51.31	68.60
<b>Cash and Cash Equivalent includes:-</b>		
Cash in hand	12.94	13.06
Balance with Banks in current accounts	38.37	55.54
<b>Total</b>	<b>51.31</b>	<b>68.60</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

**Notes :-**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2024. The statutory Auditors have carried out an Audit of above Financial Results.
2. The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBIHO/DDHS/CIR/P/2018/144 Dated "26 November, 2018."
3. The figures of the quarter ended March are the balancing figures between the audited figures in respect to the full Financial year upto March and the published year to date figures upto December of each year, being the date of the end of the third quarter of respective financial years, which were subject to Limited review by the Statutory Auditors.
4. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For **SHARMA EAST INDIA HOSPITALS &  
MEDICAL RESEARCH LIMITED**

  
**Shailendra Kumar Sharma**  
(Managing Director)  
DIN 00432070





**SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LTD.**

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**30.05.2024**  
**At Jaipur**

To,  
The Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25th Floor P.J. Towers,  
Dalal Street, Fort,  
MUMBAI-400 001.



**Ref: Scrip Code: - 524548**

**Sub: Declaration in compliance with Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27<sup>th</sup>, 2016**

Dear Sir/Madam,

I, Shailendra Kumar Sharma, Managing Director, of M/s Sharma East India Hospitals & Medical Research Limited (CIN: L85110RJ1989PLC005206) having its Registered Office at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur - 302015, Rajasthan, hereby declare that the Statutory Auditors of the Company, M/s Gopal Sharma & Co., Chartered Accountants (Firm Registration No. 002803C) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024. This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27<sup>th</sup>, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **SHARMA EAST INDIA HOSPITALS &  
MEDICAL RESEARCH LIMITED**

  
Shailendra Kumar Sharma  
(Managing Director)  
DIN 00432070





**GOPAL SHARMA & CO.**  
**Chartered Accountants**

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors**  
**Sharma East India Hospitals & Medical Research Limited**

**Opinion**

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024 ("Statement") of Sharma East India Hospitals & Medical Research Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection





**GOPAL SHARMA & CO.**  
**Chartered Accountants**

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and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such



**GOPAL SHARMA & CO.**  
**Chartered Accountants**

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disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**FOR GOPAL SHARMA & CO.**  
**CHARTERED ACCOUNTANTS**



*Gautam Sharma*

**(CA. GAUTAM SHARMA)**  
**PARTNER**

Membership No. 079225  
Firm Registration No. 002803C  
UDIN: 24079225BKEQVG7583

**Place : Jaipur**

**Date : May 30<sup>th</sup>, 2024**